GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1582
ANSWERED ON:27.11.2007
REVIEW OF INDIA`S TRADE POLICY
Badiga Shri Ramakrishna

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether WTO has undertaken a review of India`s trade policy recently;

(b) if so, the outcome of review by WTO; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) Yes, Sir. The Trade Policy Review Body (TPRB) of WTO of the World Trade Organisation (WTO) has conducted the fourth Trade Policy Review of India in its meeting held in Geneva from 23-25 May, 2007.

(b)& (c) The Review of India`s trade policy undertaken by the Membership of World Trade Organisation (WTO) noted that India`s economic performance had been impressive. The Review commended India`s tariff reform and the active role played by India in the multilateral trading system.